

## Message Text

UNCLASSIFIED

PAGE 01 OTTAWA 00186 182330Z

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 /093 W

-----190710Z 086617 /14

R 182310Z JAN 77

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 2164

INFO AMCONSUL MONTREAL

AMCONSUL QUEBEC

UNCLAS OTTAWA 0186

E.O. 11652: N/A

TAGS: ECON, CA

SUBJECT: CONFERENCE BOARD PREDICTS LOWER ECONOMIC GROWTH FOR  
1977 IN QUEBEC

1. NOTING DOW JONES TICKER ITEM ON CONFERENCE BOARD  
1977 ECONOMIC PROJECTIONS FOR QUEBEC, EMBOFF TELEPHONED  
BOARD PRESIDENT DECOTRET FOR EXPLANATION. DECOTRET  
SAID HE WOULD SEND EMBOFF DETAILS.

2. ALTHOUGH DOW JONES ITEM STRESSED LOWER EXPECTATIONS  
FOR QUEBEC THAN FOR MOST OTHER PROVINCES, DECOTRET SAID  
THAT "FIGURES MUST BE PLACED IN PERSPECTIVE." BOARD  
IN DECEMBER HAD REVISED DOWNWARD ITS FORECASTS  
FOR ENTIRE CANADIAN ECONOMY IN 1977 AND THEREFORE ALSO  
DECREASED FORECAST FIGURES ON QUEBEC'S 1977 REAL  
OUTPUT.

3. BOARD WAS NOW PREDICTING QUEBEC GROWTH AT 2.7  
PERCENT IN 1977 AS OPPOSED TO CANADIAN REAL GNP GROWTH  
OF 3.1 PERCENT. (DECOTRET SAID THAT QUEBEC FORECAST  
"ONLY marginally lower" THAN DOWNWARD REVISED FIGURES  
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 OTTAWA 00186 182330Z

FOR REST OF PROVINCES.) BOARD ALSO PREDICTING  
AVERAGE ANNUAL UNEMPLOYMENT RATE FOR QUEBEC IN 1977  
AT 10.2 PERCENT LEVEL VERSUS 7.9 PERCENT FOR NATIONAL  
AVERAGE.  
ENDERS

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC CONDITIONS, ECONOMIC ESTIMATES, PRODUCTION DATA  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 18-Jan-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977OTTAWA00186  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770019-0634  
**Format:** TEL  
**From:** OTTAWA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770141/aaaabkbj.tel  
**Line Count:** 60  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** a07547d5-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 27-Sep-2004 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3572144  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** CONFERENCE BOARD PREDICTS LOWER ECONOMIC GROWTH FOR 1977 IN QUEBEC  
**TAGS:** ECON, CA, DOW JONES  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/a07547d5-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009